

OFFICE OF THE SANGGUNIANG PANLALAWIGAN SECRETARY

CERTIFICATION

TO WHOM IT MAY CONCERN:

THIS IS TO CERTIFY that at the special session duly constituted of the Sangguniang Panlalawigan, Province of Pangasinan, held on August 16, 2021 at Lingayen, Pangasinan, the following resolution was approved:

Sponsored by SP Members Vici M. Ventanilla and Angel M. Baniqued, Jr. and co-sponsored by SP Members Sheila Marie S. Perez-Galicia, Jerome Vic O. Espino and Jeanne Jinky C. Zaplan

RESOLUTION NO. 696-2021

DECLARING ORDINANCE NO. 21-08 OF THE SANGGUNIANG PANLUNGSOD OF SAN CARLOS, PANGASINAN ENTITLED "AN **ORDINANCE APPROVING AND RATIFYING THE TERMS AND** CONDITIONS OF THE APPROVED LOAN AGREEMENT AND **OTHER SUPPORTING DOCUMENTS PERTAINING TO THE LOAN** ENTERED INTO BY AND BETWEEN THE CITY GOVERNMENT OF SAN CARLOS, PANGASINAN REPRESENTED BY ITS CITY MAYOR. HON. JULIER C. RESUELLO, AND THE LAND BANK OF THE PHILIPPINES REPRESENTED BY ITS ASSISTANT VICE PRESIDENT/HEAD, PANGASINAN LENDING CENTER, JAIME S. **CRUZ, JR. IN THE AMOUNT NOT EXCEEDING THREE HUNDRED** THIRTY TWO MILLION PESOS ONLY (P332,000,000.00) TO FUND **CONSTRUCTION/COMPLETION** VARIOUS OF THE **INFRASTRUCTURE PROJECTS INCLUDED IN THE APPROVED** SUPPLEMENTAL INVESTMENT PROGRAM FOR CY 2021" AS WITHIN THE CONFERRED POWERS OF THE SANGGUNIANG PANLUNGSOD TO ENACT

WHEREAS, the Sangguniang Panlungsod of San Carlos, Pangasinan submitted its Ordinance No. 21-08 to the Sangguniang Panlalawigan for review and evaluation pursuant to Section 56 of R.A. No. 7160, otherwise known as the Local Government Code of 1991;

WHEREAS, the Committee on Laws and Ordinances of the Sangguniang Panlalawigan with the technical assistance of the Provincial Legal Officer, have conducted initial review and study on said municipal ordinance and found out that the same was enacted pursuant to Sections 22 (a) (5) and (c), 296 (a) and (b) 297 (a), (b) and (c) and 444 (b) (vi) of RA 7160;







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WHEREAS, the projects to be funded by the proposed borrowing are included in the Supplemental Investment Program No. 3 for CY 2021 of the City of San Carlos;

WHEREAS, the subject ordinance must be pursued in line with the provisions of RA 7160 which mandates that every loan application must comply with the requirements of the Department of Finance, the Bureau of Local Government Finance (Circular No. 1-2012), and the Bangko Sentral ng Pilipinas (BSP Circular No. 769, S-2012);

WHEREFORE, in view of the foregoing, on motion of SP Members Vici M. Ventanilla and Angel M. Baniqued, Jr. and co-sponsored by SP Members Sheila Marie S. Perez-Galicia, Jerome Vic O. Espino and Jeanne Jinky C. Zaplan, duly seconded, it was –

RESOLVED, by the Sangguniang Panlalawigan in session assembled, to declare Ordinance No. 21-08 of the Sangguniang Panlungsod of San Carlos, Pangasinan, entitled "An Ordinance Approving and Ratifying the Terms and Conditions of the Approved Loan Agreement and Other Supporting Documents Pertaining to the Loan Entered Into By and Between the City Government of San Carlos, Pangasinan Represented by its City Mayor, Hon. Julier C. Resuello, and the Land Bank of the Philippines represented by its Assistant Vice President/Head, Pangasinan Lending Center, Jaime S. Cruz, Jr. in the Amount Not Exceeding Three Hundred Thirty Two Million Pesos Only (P332,000,000.00) to Fund the Construction/Completion of Various Infrastructure Projects Included in the approved Supplemental Investment Program for CY 2021" as within the conferred powers of the Sangguniang Panlungsod to enact;

RESOLVED FURTHER, that a copy of this resolution be furnished the Office of the Sangguniang Panlungsod of San Carlos, Pangasinan, for its information and guidance.

CERTIFIED BY

F. NAVA-PEREZ to the Sanggunian

ATTESTED:

PANGASINAN

LAMBINO MARK overnor ling Officer)

