



Republic of the Philippines
PROVINCE OF PANGASINAN
Lingayen
www.pangasinan.gov.ph

OFFICE OF THE SANGGUNIANG PANLALAWIGAN SECRETARY

CERTIFICATION

TO WHOM IT MAY CONCERN:

THIS IS TO CERTIFY that at the special session duly constituted of the Sangguniang Panlalawigan, Province of Pangasinan, held on August 16, 2021 at Lingayen, Pangasinan, the following resolution was approved:

Sponsored by SP Members Vici M. Ventanilla and Angel M. Baniqued, Jr. and co-sponsored by SP Members Sheila Marie S. Perez-Galicia, Jerome Vic O. Espino and Jeanne Jinky C. Zaplan

RESOLUTION NO. 692-2021

DECLARING ORDINANCE NO. 013-2021 OF THE SANGGUNIANG BAYAN OF MALASIQUI, PANGASINAN, ENTITLED “AN ORDINANCE AUTHORIZING THE BORROWING OF THE MUNICIPAL GOVERNMENT OF MALASIQUI, PANGASINAN IN THE AMOUNT OF ONE HUNDRED SIXTY TWO MILLION EIGHT HUNDRED TWENTY THOUSAND (P162,820,000.00) PESOS WITH THE DEVELOPMENT BANK OF THE PHILIPPINES (DBP) TO FUND THE FOLLOWING PROJECTS” AS WITHIN THE CONFERRED POWERS OF THE SANGGUNIANG BAYAN TO ENACT

WHEREAS, the Sangguniang Bayan of Malasiqui, Pangasinan submitted its Ordinance No. 013-2021 to the Sangguniang Panlalawigan for review and evaluation pursuant to Section 56 of R.A. No. 7160, otherwise known as the Local Government Code of 1991;

WHEREAS, the Committee on Laws and Ordinances of the Sangguniang Panlalawigan with the technical assistance of the Provincial Legal Officer, Provincial Planning and Development Coordinator and Provincial Accountant have conducted initial review and study on said municipal ordinance and found out that the same was enacted pursuant to Sections 22 (a) (5) and (c), 296 (a) and (b) 297 (a), (b) and (c) and 444 (b) (vi) of RA 7160;

WHEREAS, the projects to be funded by the proposed borrowing are included in the previously approved Supplemental Investment Program No. 01, CY 2021 of LGU Malasiqui;



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Resolution No. 692-2021
Page 2


WHEREAS, the subject ordinance must be pursued in line with the provisions of RA 7160 which mandates that every loan application must comply with the requirements of the Department of Finance, the Bureau of Local Government Finance (Circular No. 1-2012), and the Bangko Sentral ng Pilipinas (BSP Circular No. 769, S-2012);

WHEREFORE, in view of the foregoing, on motion of SP Members Vici M. Ventanilla and Angel M. Baniqued, Jr. and co-sponsored by SP Members Sheila Marie S. Perez-Galicia, Jerome Vic O. Espino and Jeanne Jinky C. Zaplan, duly seconded, it was –

RESOLVED, by the Sangguniang Panlalawigan in session assembled, to declare Ordinance No. 013-2021 of the Sangguniang Bayan of Malasiqui, Pangasinan, entitled “An Ordinance authorizing the borrowing of the municipal government of Malasiqui, Pangasinan in the amount of One Hundred Sixty Two Million Eight Hundred Twenty Thousand (P162,820,000.00) Pesos with the Development Bank of the Philippines (DBP) to fund the following projects” as within the conferred powers of the Sangguniang Bayan to enact;

RESOLVED FURTHER, that a copy of this resolution be furnished the Office of the Sangguniang Bayan of Malasiqui, Pangasinan, for its information and guidance.

CERTIFIED BY:


VERNA T. NAVA-PEREZ
Secretary to the Sanggunian

ATTESTED:


MARK RONALD DG. LAMBINO
Vice Governor
(Presiding Officer)