



Republic of the Philippines  
PROVINCE OF PANGASINAN  
*Lingayen*  
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**OFFICE OF THE SANGGUNIANG PANLALAWIGAN SECRETARY**

# CERTIFICATION

**TO WHOM IT MAY CONCERN:**

*THIS IS TO CERTIFY that at the regular session duly constituted of the Sangguniang Panlalawigan, Province of Pangasinan, held on August 2, 2021 at Lingayen, Pangasinan, the following provincial resolution was approved:*

Authored by SP Member Nestor D. Reyes

## PROVINCIAL RESOLUTION NO. 642-2021

**AUTHORIZING THE HONORABLE GOVERNOR, AMADO I. ESPINO III, TO ENTER INTO AND SIGN A MEMORANDUM OF UNDERSTANDING (MOU) WITH TOKUSHIMA AUCTION MARKET FOR THE PROPOSED ESTABLISHMENT OF THE PANGASINAN FISH FARMING (PFF) PROJECT IN THE PROVINCE**

**WHEREAS**, one of the main thrusts of the Provincial Government of Pangasinan is to promote and enhance domestic and foreign trade, commerce and industry in the Province;

**WHEREAS**, the Tokushima Auction Market, a Japanese government-owned corporation, through its corporate arm, the Global Trade Venture Company Limited, intends to undertake the establishment of an integrated fishery project called the “Pangasinan Fish Farming (PFF) Project” in the Province;

**WHEREAS**, the Project is a large aqua farming project to be established within the local waters of Pangasinan with the goal of growing and harvesting in fish cages variety of fish like bangus (milk fish), tuna, mahi-mahi, sapsap and other varieties;

**WHEREAS**, the Project would also include not only the setting-up of floating fish cages but also office buildings, artificial intelligence center, dormitories, communication and data base center, feed warehouse, fish processing plants, cold storage, solid and wastewater treatment facility, medical center and land development;

**WHEREAS**, the Project is estimated to have an investment cost of not less than One Billion U.S. Dollars (USD\$1,000,000,000.00) and shall be the first large aqua farming project to be established in the Province of Pangasinan;



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**WHEREAS**, the Memorandum of Understanding will serve as a vehicle for collaborative efforts between the Province of Pangasinan and Tokushima Auction Market to develop the aquatic resources of the Province;


**WHEREAS**, it is to the best interest of the Provincial Government of Pangasinan, represented by Honorable Governor Amado I. Espino III, to enter into a Memorandum of Understanding with Tokushima Auction Market, represented by Yoshihisa Arai, Chief Executive Officer and President;

**NOW THEREFORE**, on motion of SP Member Nestor D. Reyes, duly seconded, it was -


**RESOLVED**, by the Sangguniang Panlalawigan in session assembled to authorize, as he is hereby authorized, the Honorable Governor, Amado I. Espino III, to enter into and sign a Memorandum of Understanding (MOU) with Tokushima Auction Market for the proposed establishment of the Pangasinan Fish Farming (PFF) Project in the Province;

**RESOLVED FINALLY**, to furnish copies of this resolution to Honorable Governor Amado I. Espino III, Province of Pangasinan; and Mr. Yoshihisa Arai, Chief Executive Officer and President, Tokushima Auction Market, for their information, reference and guidance.

CERTIFIED BY:

  
**VERNA T. NAVA-PEREZ**  
*Secretary to the Sanggunian*

ATTESTED:

  
**MARK RONALD DG. LAMBINO**  
Vice Governor  
*(Presiding Officer)*