

## Republic of the Philippines PROVINCE OF PANGASINAN

Lingayen www.pangasinan.gov.ph

OFFICE OF THE SANGGUNIANG PANLALAWIGAN SECRETARY

# CERTIFICATION

#### TO WHOM IT MAY CONCERN:

THIS IS TO CERTIFY that at the regular session duly constituted of the Sangguniang Panlalawigan, Province of Pangasinan, held on November 18, 2019 at Lingayen, Pangasinan, the following provincial resolution was approved:

Authored by SP Members Angel M. Baniqued, Jr. and Nestor D. Reyes

#### PROVINCIAL RESOLUTION NO. 626-2019

AUTHORIZING GOVERNOR AMADO I. ESPINO III TO ENTER INTO A MEMORANDUM OF AGREEMENT (MOA) WITH THE GOVERNMENT SERVICE INSURANCE SYSTEM (GSIS) FOR THE AVAILMENT OF THE GSIS FINANCIAL ASSISTANCE LOAN II (GFAL II), FOR AND IN BEHALF OF THE PROVINCE OF PANGASINAN, SUBJECT TO EXISTING RULES AND REGULATIONS

WHEREAS, the Government Service Insurance System (GSIS) is a social insurance institution created under Commonwealth Act No. 186, as amended, and operating under its present charter, Republic Act No. 829, otherwise known as "The GSIS Act of 1997";

WHEREAS, the GSIS, being the primary social security institution in the country is not only obligated to look after the welfare of members by monitoring social security contributions in time for their retirement but also a partner in looking after members' welfare when they are in the active service;

WHEREAS, the GSIS has made available the GSIS Financial Assistance Loan II (GFAL II), a loan refinancing program to settle outstanding loan obligations of qualified GSIS members with Lending Institutions;

WHEREAS, the employees of the Province of Pangasinan have outstanding loan obligations with various accredited and/or recognized lending institutions (including government banks, government and private cooperatives and etc.);

**WHEREAS,** by virtue of a Memorandum of Agreement (MOA), the GSIS will offer GFAL II to employees of the Province of Pangasinan up to a maximum of P500,000.00 per borrower;







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WHEREAS, in view thereof, there is a need to authorize Governor Amado I. Espino III, in his capacity as the Provincial Governor, for and in behalf of the Province of Pangasinan, to enter into and sign a Memorandum of Agreement with GSIS on the GSIS Financial Loan Assistance II;

NOW, THEREFORE, on motion of SP Members Angel M. Baniqued, Jr. and Nestor D. Reyes, duly seconded, it was -

**RESOLVED,** by the Sangguniang Panlalawigan in session assembled to authorize, as he is hereby authorized, Governor Amado I. Espino III to enter into a Memorandum of Agreement (MOA) with the Government Service Insurance System (GSIS) for the availment of the GSIS Financial Assistance Loan II (GFAL II), for and in behalf of the Province of Pangasinan, subject to existing rules and regulations;

**RESOLVED FINALLY**, that copies of this resolution be furnished the Provincial Governor, Amado I. Espino III, and Atty. Jesus Clint O. Aranas, President and General Manager, Government Service Insurance System, for their appropriate action, reference and guidance.

CERTIFIED BY:

VERNA T. NAVA-PEREZ Secretary to the Sanggunian

ATTESTED:

MARK RONALD DG. LAMBINO

Vice Governor (Presiding Officer)



