



Republic of the Philippines
PROVINCE OF PANGASINAN
Lingayen
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OFFICE OF THE SANGGUNIANG PANLALAWIGAN SECRETARY

CERTIFICATION

TO WHOM IT MAY CONCERN:

THIS IS TO CERTIFY that at the regular session duly constituted of the Sangguniang Panlalawigan, Province of Pangasinan, held on June 28, 2021 at Lingayen, Pangasinan, the following resolution was approved:

Sponsored by SP Members Rosary Gracia P. Perez-Tababa and Nicholi Jan Louie Q. Sison and co-sponsored by SP Members Sheila Marie S. Perez-Galicia, Jerome Vic O. Espino and Jeanne Jinky C. Zaplan

RESOLUTION NO. 581-2021

DECLARING APPROPRIATION ORDINANCE NO. 46, S-2019-22 OF THE SANGGUNIANG PANLUNGSOD OF URDANETA, PANGASINAN, ENTITLED "AUTHORIZING THE PROPOSED BORROWING OF THE CITY OF URDANETA IN THE AMOUNT OF THREE HUNDRED MILLION PESOS ONLY (P300,000,000.00) TO FUND THE PROJECTS STIPULATED IN THE LAND BANK LOAN" AS WITHIN THE CONFERRED POWERS OF THE SANGGUNIANG BAYAN TO ENACT

WHEREAS, the Sangguniang Panlungsod of Urdaneta, Pangasinan submitted its Appropriation Ordinance No. 46, S-2019-22 to the Sangguniang Panlalawigan for review and evaluation pursuant to Section 56 of R.A. No. 7160, otherwise known as the Local Government Code of 1991;

WHEREAS, the Committee on Laws and Ordinances of the Sangguniang Panlalawigan with the technical assistance of the Provincial Legal Officer, have conducted initial review and study on said municipal ordinance and found out that the same was enacted pursuant to Sections 22 (a) (5) and (c), 296 (a) and (b) 297 (a), (b) and (c) and 444 (b) (vi) of RA 7160;

WHEREAS, the projects to be funded by the proposed borrowing are included in the Annual Investment Program – CY 2021 of the City of Urdaneta. However, the National Government Agencies (NGAs)/Provincial/City Government were indicated as funding sources of the said projects in the approved AIP-2021 of the City. Therefore, there is a need to amend the funding source from "NGAs/ Provincial/City" to "Landbank Loan" of the 2021 AIP;



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WHEREAS, the subject ordinance must be pursued in line with the provisions of RA 7160 which mandates that every loan application must comply with the requirements of the Department of Finance, the Bureau of Local Government Finance (Circular No. 1-2012), and the Bangko Sentral ng Pilipinas (BSP Circular No. 769, S-2012);

WHEREFORE, in view of the foregoing, on motion of SP Members Rosary Gracia P. Perez-Tababa and Nicholi Jan Louie Q. Sison and co-sponsored by SP Members Sheila Marie S. Perez-Galicia, Jerome Vic O. Espino and Jeanne Jinky C. Zaplan, duly seconded, it was –


RESOLVED, by the Sangguniang Panlalawigan in session assembled, to declare Appropriation Ordinance No. 46, S-2019-22 of the Sangguniang Panlungsod of Urdaneta, Pangasinan, entitled “Authorizing the Proposed Borrowing of the City of Urdaneta in the amount of Three Hundred Million Pesos Only (P300,000,000.00) to Fund the Projects Stipulated in the Land Bank Loan” as within the conferred powers of the Sangguniang Panlungsod to enact;

RESOLVED FURTHER, that a copy of this resolution be furnished the Office of the Sangguniang Panlungsod of Urdaneta, Pangasinan, for its information and guidance.

CERTIFIED BY:


VERNA T. NAVA-PEREZ
Secretary to the Sanggunian

ATTESTED:


MARK RONALD DG. LAMBINO
Vice Governor
(Presiding Officer)