

Republic of the Philippines PROVINCE OF PANGASINAN Lingayen

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OFFICE OF THE SANGGUNIANG PANLALAWIGAN SECRETARY

CERTIFICATION

TO WHOM IT MAY CONCERN:

THIS IS TO CERTIFY that at the regular session duly constituted of the Sangguniang Panlalawigan, Province of Pangasinan, held on June 15, 2020 at Lingayen, Pangasinan, the following provincial resolution was approved:

Authored by SP Members Noel C. Bince, Salvador S. Perez, Jr. and Angel M. Baniqued, Jr.

PROVINCIAL RESOLUTION NO. 580-2020

AUTHORIZING GOVERNOR AMADO I. ESPINO III, TO ENTER INTO AND SIGN FOR THE PROVINCE OF PANGASINAN A MEMORANDUM OF AGREEMENT WITH THE SAN ROQUE POWER CORPORATION IN CONNECTION WITH THE ADVANCE PAYMENT OF REAL PROPERTY TAXES ON THE POWER PLANT FACILITIES OF THE SAN ROQUE MULTI-PURPOSE PROJECT FOR THE YEARS 2020 TO 2022

WHEREAS, the San Roque Power Corporation has paid their real property taxes for the years 2017 and 2019 at 15% assessment level through an interim arrangement with the Province without prejudice, however, to the eventual legislation of a mutually acceptable and permanent arrangement;

WHEREAS, the San Roque Power Corporation has offered to pay in advance the 2020 to 2022 real property taxes on the power plant and related facilities and machineries of the San Roque Power Plant;

WHEREAS, the Province of Pangasinan is desirous of collecting the real property taxes due from San Roque Power Corporation at the soonest possible time to enable the Province to push through with its intended development projects;

WHEREAS, it is the sentiment of the Provincial Board that accepting payment of real property taxes from San Roque Power Corporation in advance at 15% assessment level in the meantime, and without prejudice to the final adjunction of concerned authorities on the rightful assessment, would be for the good interest of the Province;

WHEREAS, the Provincial Government of Pangasinan may not, in the meantime, compel payment of the real property taxes on the power plant at a higher assessment level until such time that the legal issues on the taxability or tax exemption of the power plant facilities are resolved by the proper authorities;







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WHEREAS, as a result of the negotiations, the San Roque Power Corporation has confirmed their intention to settle their real property taxes for the years 2020 to 2022 at 15% assessment levels amounting to P26,475,038.62;

WHEREAS, the terms and conditions, representations, warranties, covenants and undertakings are stipulated in the Memorandum of Agreement which shall form part of this resolution;

WHEREAS, in the above purpose, a Memorandum of Agreement shall be entered into by the Province of Pangasinan with San Roque Power Corporation;

WHEREFORE, in view of the foregoing, on motion of SP Members Noel C. Bince, Salvador S. Perez, Jr., and Angel M. Baniqued, Jr., duly seconded, it was –

RESOLVED, by the Sangguniang Panlalawigan in session assembled to authorize, as he is hereby authorized, Governor Amado I. Espino, III, to enter into and sign for the Province of Pangasinan a Memorandum of Agreement with the San Roque Power Corporation in connection with the advance payment of real property taxes on the power plant facilities of the San Roque Multi-Purpose Project for the years 2020 to 2022;

RESOLVED FINALLY, to furnish copies of this resolution to the Honorable Governor, Amado I. Espino, III and Mr. Kazunobu Takijima, President and Chief Executive Officer, San Roque Power Corporation, for their information and guidance.

CERTIFIED BY:

VERNA T. NAVA-PEREZ Secretary to the Sanggunian

ATTESTED:

MARK RONALD DG. LAMBINO

Vice Governor (Presiding Officer)



