

OFFICE OF THE SANGGUNIANG PANLALAWIGAN SECRETARY

## CERTIFICATION

## TO WHOM IT MAY CONCERN:

THIS IS TO CERTIFY that at the regular session duly constituted of the Sangguniang Panlalawigan, Province of Pangasinan, held on April 25, 2022 at Lingayen, Pangasinan, the following resolution was approved:

Sponsored by SP Members Jeremy Agerico B. Rosario and Liberato Z. Villegas and co-sponsored by SP Members Sheila Marie S. Perez-Galicia, Jerome Vic O. Espino and Jeanne Jinky C. Zaplan

## **RESOLUTION NO. 473-2022**

DECLARING ORDINANCE NO. 02, S-2022 OF SANGGUNIANG BAYAN OF MANAOAG, PANGASINAN, ENTITLED "AN ORDINANCE APPROVING AND RATIFYING THE TERMS AND CONDITIONS OF THE LOAN AGREEMENT (Dated October 26, 2020), AMENDMENT TO LOAN AGREEMENT (Dated December 3, 2021) AND OTHER SUPPORTING DOCUMENTS PERTAINING TO THE LOAN ENTERED INTO BY AND BETWEEN THE MUNICIPALITY OF MANAOAG AND THE LAND BANK OF THE PHILIPPINES IN THE AMOUNT NOT **EXCEEDING TWENTY FIVE MILLION PESOS (P25,000,000.00)** TO FUND THE LGU PROJECT, THE ACQUISITION OF TWENTY SIX (26) UNITS OF BRAND NEW MINI DUMP TRUCK THE APPROVED 1<sup>ST</sup> INCLUDED IN SUPPLEMENTAL INVESTMENT PROGRAM FOR CY 2021" AS WITHIN THE CONFERRED POWERS OF THE SANGGUNIAN TO ENACT

WHEREAS, the Sangguniang Bayan of Manaoag, Pangasinan submitted its Ordinance No. 02, S-2022 to the Sangguniang Panlalawigan for review and evaluation pursuant to Section 56 of Republic Act No. 7160, otherwise known as the Local Government Code of 1991;

WHEREAS, the Committee on Laws and Ordinances of the Sangguniang Panlalawigan with the technical assistance of the Provincial Legal Officer, Provincial Planning and Development Coordinator and Provincial Accountant have conducted initial review and study on said municipal ordinance and found out that the same was enacted pursuant to Sections 22 (a) (5) (c), 296 (a) and (b), 297 (a) of R.A. No. 7160;







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WHEREAS, the LGU-Manaoag shall observe that the subject ordinance must be pursued in line with the provisions of the Local Government Code of 1991 which mandates that every loan application must comply with the requirements of the Department of Finance, the Bureau of Local Government Finance Circular No. 1-2012 and the Bangko Sentral ng Pilipinas Circular No. 769, S-2012;

**WHEREFORE**, in view of the foregoing, on motion of SP Members Jeremy Agerico B. Rosario and Liberato Z. Villegas and co-sponsored by SP Members Sheila Marie S. Perez-Galicia, Jerome Vic O. Espino and Jeanne Jinky C. Zaplan, duly seconded, it was –

**RESOLVED**, by the Sangguniang Panlalawigan in session assembled, to declare Municipal Ordinance No. 02, S-2022 of the Sangguniang Bayan of Manaoag, Pangasinan, entitled "An Ordinance Approving and Ratifying the Terms and Conditions of the Loan Agreement (Dated October 26, 2020), Amendment to Loan Agreement (Dated December 3, 2021) and other supporting documents pertaining to the loan entered into by and between the municipality of Manaoag and the Land Bank of the Philippines in the amount not exceeding twenty five million pesos (P25,000,000.00) to fund the LGU project, the acquisition of twenty six (26) units of brand new mini dump truck included in the approved 1st Supplemental Investment Program for CY 2021" as within the conferred powers of the Sangguniang Bayan to enact;

**RESOLVED FURTHER**, that a copy of this resolution be furnished the Office of the Sangguniang Bayan of Manaoag, Pangasinan, for its information and guidance.

CERTIFIED BY:

VERNA T. NAVA-PEREZ Secretary to the Sanggunian

ATTESTED:

MARK KONALD DG. LAMBINO

Presiding Officer)

