



Republic of the Philippines
PROVINCE OF PANGASINAN
Lingayen
www.pangasinan.gov.ph

OFFICE OF THE SANGGUNIANG PANLALAWIGAN SECRETARY

CERTIFICATION

TO WHOM IT MAY CONCERN:

THIS IS TO CERTIFY that at the regular session duly constituted of the Sangguniang Panlalawigan, Province of Pangasinan, held on June 1, 2020 at Lingayen, Pangasinan, the following provincial resolution was approved:

Authored by SP Member Angel M. Baniqued, Jr.

PROVINCIAL RESOLUTION NO. 428-2020

AUTHORIZING THE PROVINCIAL GOVERNOR, AMADO I. ESPINO, III, TO NEGOTIATE AND ENTER INTO A LOAN AGREEMENT WITH THE LAND BANK OF THE PHILIPPINES IN THE AMOUNT OF EIGHT HUNDRED MILLION PESOS (P800 MILLION) UNDER THE TERMS AND CONDITIONS OF THE HEAL LENDING PROGRAM FOR COVID-19 PROGRAMS, PROJECTS AND ACTIVITIES

WHEREAS, it is the main objective of the Provincial Government of Pangasinan to generate and maximize the use of its resources and revenues for the development plans, program objectives and priority projects of the Province during this time of public health crisis brought about by COVID-19;

WHEREAS, the Land Bank of the Philippines has launched a program to help local government units supplement their initiatives in combating COVID-19 through the HEAL Lending Program;

WHEREAS, Provincial Government of Pangasinan would like to ensure the delivery of basic health and medical services not only to the people living in the urban areas but also to the countryside;

WHEREAS, due to budgetary constraints, the province cannot possibly prosecute all new programs, project and activities pertaining to COVID-19 expenses;

WHEREAS, the Provincial Government of Pangasinan will now avail of the emergency loan assistance offered by the Land Bank of the Philippines in the amount of Eight Hundred Million Pesos (P800 Million) to finance the strategic programs and projects of the Province;

WHEREAS, it is in the best interest of the Province to finance its various programs and projects to further strengthen its fight against COVID-19;



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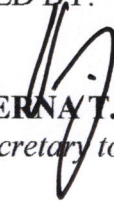
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WHEREFORE, in view of the foregoing, on motion of SP Member Angel M. Baniqued, Jr., duly seconded, it was –

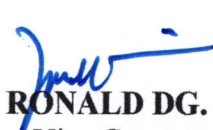
RESOLVED, by the Sangguniang Panlalawigan in session assembled to authorize, as he is hereby authorized, the Provincial Governor, Amado I. Espino, III, to negotiate and enter into a Loan Agreement with the Land Bank of the Philippines in the amount of Eight Hundred Million Pesos (P800 Million) under the terms and conditions of the HEAL Lending Program for COVID-19 programs, projects and activities;

RESOLVED FINALLY, to furnish copies of this resolution to the Honorable Governor of the Province of Pangasinan, Amado I. Espino, III, and the Land Bank of the Philippines, for their information and guidance.

CERTIFIED BY:


VERNA T. NAVA-PEREZ
Secretary to the Sanggunian

ATTESTED:


MARK RONALD DG. LAMBINO
Vice Governor
(Presiding Officer)