



Republic of the Philippines
PROVINCE OF PANGASINAN
Lingayen
www.pangasinan.gov.ph

OFFICE OF THE SANGGUNIANG PANLALAWIGAN SECRETARY

CERTIFICATION

TO WHOM IT MAY CONCERN:

THIS IS TO CERTIFY that at the regular session duly constituted of the Sangguniang Panlalawigan, Province of Pangasinan, held on April 19, 2021 at Lingayen, Pangasinan, the following resolution was approved:

Sponsored by SP Members Donabel N. Fontelera and Margielou Orange D. Humilde-Verzosa and co-sponsored by SP Members Sheila Marie S. Perez-Galicia, Jerome Vic O. Espino and Jeanne Jinky C. Zaplan

RESOLUTION NO. 379-2021

DECLARING ORDINANCE NO. 02-2021 OF THE SANGGUNIANG BAYAN OF SUAL, PANGASINAN, ENTITLED "AN ORDINANCE APPROVING AND RATIFYING THE TERMS OF LOAN AGREEMENT BETWEEN THE MUNICIPALITY OF SUAL, PANGASINAN AND LAND BANK OF THE PHILIPPINES IN THE AMOUNT NOT EXCEEDING FIVE HUNDRED MILLION PESOS (P500,000,000.00) TO FUND VARIOUS SOCIO-ECONOMIC DEVELOPMENT AND LOCAL INFRASTRUCTURE PROJECTS" AS WITHIN THE CONFERRED POWERS OF THE SANGGUNIANG BAYAN TO ENACT

WHEREAS, the Sangguniang Bayan of Sual, Pangasinan submitted its Ordinance No. 02-2021 to the Sangguniang Panlalawigan for review and evaluation pursuant to Section 56 of R.A. No. 7160, otherwise known as the Local Government Code of 1991;

WHEREAS, the Committee on Laws and Ordinances of the Sangguniang Panlalawigan, with the technical assistance of the Provincial Legal Officer, Provincial Planning and Development Officer, and the Provincial Accountant, have conducted initial review and study on said ordinance and found out that the same was enacted pursuant to Sections 22 (a) (5) (c) and 297 (a) of RA 7160;

WHEREAS, almost all of the proposed projects to be funded by the loan are included in the Annual Investment Program of the municipality for CY 2021, except for some projects with different project titles, thus the LGU shall prepare a Supplemental Investment Program once the loan is approved, specifying therein the final list of projects to be funded by the loan;

WHEREAS, the LGU of Sual, Pangasinan must comply with the requirements of the Department of Finance, the Bureau of Local Government Finance – Circular No. 1-2012 and the Bangko Sentral ng Pilipinas – Circular No. 769, S-2012;



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WHEREFORE, in view of the foregoing, on motion of SP Members Donabel N. Fontelera and Margielou Orange D. Humilde-Verzosa and co-sponsored by SP Members Sheila Marie S. Perez-Galicia, Jerome Vic O. Espino and Jeanne Jinky C. Zaplan, duly seconded, it was –

RESOLVED, by the Sangguniang Panlalawigan in session assembled, to declare Ordinance No. 02-2021 of the Sangguniang Bayan of **Sual**, Pangasinan, entitled “An Ordinance approving and ratifying the terms of loan agreement between the Municipality of Sual, Pangasinan and Land Bank of the Philippines in the amount not exceeding Five Hundred Million Pesos (P500,000,000.00) to fund various socio-economic development and local infrastructure projects” as within the conferred powers of the Sangguniang Bayan to enact;

RESOLVED FURTHER, that a copy of this resolution be furnished the Office of the Sangguniang Bayan of Sual, Pangasinan, for its information and guidance.

CERTIFIED BY:


VERNA T. NAVA-PEREZ
Secretary to the Sanggunian

ATTESTED:


MARK RONALD DG. LAMBINO
Vice Governor
(Presiding Officer)