

Republic of the Philippines PROVINCE OF PANGASINAN *Lingayen*

www.pangasinan.gov.ph

OFFICE OF THE SANGGUNIANG PANLALAWIGAN SECRETARY

CERTIFICATION

TO WHOM IT MAY CONCERN:

THIS IS TO CERTIFY that at the regular session duly constituted of the Sangguniang Panlalawigan, Province of Pangasinan, held on March 22, 2021 at Lingayen, Pangasinan, the following resolution was approved:

Sponsored by SP Members Vici M. Ventanilla and Angel M. Baniqued, Jr. and co-sponsored by SP Members Sheila Marie S. Perez-Galicia, Jerome Vic O. Espino and Jeanne Jinky C. Zaplan

RESOLUTION NO. 328-2021

RESOLUTION NO. 119-2020 SB **DECLARING** MALASIQUI, PANGASINAN, BAYAN OF **SANGGUNIANG** ENTITLED "AUTHORIZING THE HONORABLE NOEL ANTHONY M. GESLANI, MUNICIPAL MAYOR, MALASIQUI, PANGASINAN TO REPRESENT THE MUNICIPALITY OF MALASIQUI TO **LOAN** CONTRACT **OF** INTO A ENTER DEVELOPMENT BANK OF THE PHILIPPINES (DBP) IN THE PRINCIPAL AMOUNT OF ONE HUNDRED SIXTY TWO MILLION EIGHT HUNDRED TWENTY THOUSAND (P162,820,000.00) PESOS TO FUND THE DIFFERENT PROGRAMS AND PROJECTS IN THIS MUNICIPALITY, AND TO SIGN THE LOAN AGREEMENT, DEED OF ASSIGNMENT, THE PROMISSORY NOTE AND OTHER WITHIN THERETO" AS RELATED **DOCUMENTS** CONFERRED POWERS OF THE SANGGUNIANG BAYAN TO **ENACT**

WHEREAS, the Sangguniang Bayan of Malasiqui, Pangasinan submitted its SB Resolution No. 119-2020 to the Sangguniang Panlalawigan for review and evaluation pursuant to Section 56 of R.A. No. 7160, otherwise known as the Local Government Code of 1991;

WHEREAS, the Committee on Laws and Ordinances of the Sangguniang Panlalawigan, with the technical assistance of the Provincial Legal Officer, Provincial Planning and Development Officer and Provincial Accountant, have conducted initial review and study on said resolution and found out that the same was enacted pursuant to Sections 22 (a) (5) and (c); 296 (a) and (b); 297 (a), (b) and (c); 444 (b) (1) (vi) and 447 (a) (2) (iii) and (iv) of RA 7160;







Republic of the Philippines PROVINCE OF PANGASINAN

Lingayen www.pangasinan.gov.ph

OFFICE OF THE SANGGUNIANG PANLALAWIGAN SECRETARY

Resolution No. 328-2021 Page 2

WHEREAS, the proceeds of the loan will finance priority projects of the LGU, however, the stated projects shall be included in the Annual/Supplemental Investment Program of the LGU once the loan is approved;

WHEREAS, subject resolution must be pursued in line with the provisions of the Local Government Code which mandates that every loan application must comply with the requirements of the Department of Finance, the Bureau of Local Government Finance Circular No. 1-2012, and the Bangko Sentral ng Pilipinas Circular No. 769-2012;

WHEREFORE, in view of the foregoing, on motion of SP Members Vici M. Ventanilla and Angel M. Baniqued, Jr. and co-sponsored by SP Members Sheila Marie S. Perez-Galicia, Jerome Vic O. Espino and Jeanne Jinky C. Zaplan, duly seconded, it was

RESOLVED, by the Sangguniang Panlalawigan in session assembled, to declare SB Resolution No. 119-2020 of the Sangguniang Bayan of **Malasiqui**, Pangasinan, entitled "Authorizing the Honorable Noel Anthony M. Geslani, Municipal Mayor, Malasiqui, Pangasinan to represent the Municipality of Malasiqui to enter into a contract of loan with the Development Bank of the Philippines (DBP) in the principal amount of One Hundred Sixty Two Million Eight Hundred Twenty Thousand (P162,820,000.00) Pesos to fund the different programs and projects in this municipality, and to sign the loan agreement, deed of assignment, the promissory note and other documents related thereto" as within the conferred powers of the Sangguniang Bayan to enact;

RESOLVED FURTHER, that a copy of this resolution be furnished the Office of the Sangguniang Bayan of Malasiqui, Pangasinan, for its information and guidance.

CERTIFIED BX

VERNA/I. NAVA-PEREZ Secretary to the Sanggunian

ATTESTED:

MARK RONALD/DG. LAMBINO

Vice Governor (Presiding Officer)



