

Republic of the Philippines PROVINCE OF PANGASINAN Lingayen

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OFFICE OF THE SANGGUNIANG PANLALAWIGAN SECRETARY

CERTIFICATION

TO WHOM IT MAY CONCERN:

THIS IS TO CERTIFY that at the regular session duly constituted of the Sangguniang Panlalawigan, Province of Pangasinan, held on March 15, 2021 at Lingayen, Pangasinan, the following resolution was approved:

Sponsored by SP Members Jeremy Agerico B. Rosario and Liberato Z. Villegas and co-sponsored by SP Members Sheila Marie S. Perez-Galicia, Jerome Vic O. Espino and Jeanne Jinky C. Zaplan

RESOLUTION NO. 321-2021

DECLARING MUNICIPAL ORDINANCE NO. 2021-04 OF THE SANGGUNIANG BAYAN OF MANGALDAN, PANGASINAN, ENTITLED "AN ORDINANCE AUTHORIZING THE PROPOSED BORROWING OF THE MUNICIPALITY OF MANGALDAN, PANGASINAN IN THE AMOUNT OF ONE HUNDRED FIFTY MILLION PESOS (P150,000,000.00) IN TERM LOAN FINANCING WITH THE LAND BANK OF THE PHILIPPINES TO FUND THE RENOVATION, IMPROVEMENT AND CONSTRUCTION OF THE PUBLIC MARKET" AS WITHIN THE CONFERRED POWERS OF THE SANGGUNIANG BAYAN TO ENACT

WHEREAS, the Sangguniang Bayan of Mangaldan, Pangasinan submitted its Municipal Ordinance No. 2021-04 to the Sangguniang Panlalawigan for review and evaluation pursuant to Section 56 of R.A. No. 7160, otherwise known as the Local Government Code of 1991;

WHEREAS, the Committee on Laws and Ordinances of the Sangguniang Panlalawigan, with the technical assistance of the Provincial Legal Officer, have conducted initial review and study on said municipal ordinance and found out that the same was enacted pursuant to Sections 22 (a) (5) and (c); 296 (a) and (b); 297 (a), (b) and (c); 444 (b) (vi) of RA 7160;

WHEREAS, the LGU of Mangaldan, Pangasinan shall prepare a Supplemental Investment Program, containing/stating the exact project title once the loan is approved to support the implementation of the projects identified in the subject ordinance;

WHEREAS, the subject ordinance must be pursued in line with the provisions of RA 7160 which mandates that every loan application must comply with the requirements of the Department of Finance, the Bureau of Local Government Finance – Circular No. 1-2012, and the Bangko Sentral ng Pilipinas – Circular No. 769, S-2012;







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WHEREFORE, in view of the foregoing, on motion of SP Members Jeremy Agerico B. Rosario and Liberato Z. Villegas and co-sponsored by SP Members Sheila Marie S. Perez-Galicia, Jerome Vic O. Espino and Jeanne Jinky C. Zaplan, duly seconded, it was –

RESOLVED, by the Sangguniang Panlalawigan in session assembled, to declare Municipal Ordinance No. 2021-04 of the Sangguniang Bayan of Mangaldan, Pangasinan, entitled "An Ordinance authorizing the proposed borrowing of the Municipality of Mangaldan, Pangasinan in the amount of One Hundred Fifty Million Pesos (P150,000,000.00) in term loan financing with the Land Bank of the Philippines to fund the renovation, improvement and construction of the public market" as within the conferred powers of the Sangguniang Bayan to enact;

RESOLVED FURTHER, that a copy of this resolution be furnished the Office of the Sangguniang Bayan of Mangaldan, Pangasinan, for its information and guidance.

CERTIFIED BY/

VERNA/T. NAVA-PEREZ Secretary to the Sanggunian

ATTESTED:

MARK RONALD DG. LAMBINO

Vice Governor (Presiding Officer)



