



Republic of the Philippines
PROVINCE OF PANGASINAN
Lingayen
www.pangasinan.gov.ph

OFFICE OF THE SANGGUNIANG PANLALAWIGAN SECRETARY

CERTIFICATION

TO WHOM IT MAY CONCERN:

THIS IS TO CERTIFY that at the special session duly constituted of the Sangguniang Panlalawigan, Province of Pangasinan, held on March 22, 2019 at Lingayen, Pangasinan, the following provincial ordinance was approved:

Authored by SP Members Angel M. Baniqued, Jr. and Jeremy Agerico B. Rosario

PROVINCIAL ORDINANCE NO. 227-2019

AN ORDINANCE RATIFYING THE OMNIBUS TERM LOAN FACILITY (OTLF) SUB-LOAN AGREEMENT BETWEEN THE LAND BANK OF THE PHILIPPINES AND THE PROVINCIAL GOVERNMENT OF PANGASINAN FOR TERM LOANS 27, 28, 29, 30, 31 AND 32

WHEREAS, the Provincial Government of Pangasinan and the Land Bank of the Philippines entered into an OTLF Sub-Loan Agreement on March 21, 2019 for Term Loans 27, 28, 29, 30, 31 and 32 amounting to Nine Hundred Million Pesos only (P900,000,000.00);

WHEREAS, loan proceeds will be utilized to finance the concreting/asphalting/blocktopping/construction/rehabilitation/reconstruction/impovement/repairs of the following infrastructure projects: roads, bridges, buildings, covered courts and reconstruction of sidewalk with railings and construction/installation of solar street lights amounting to P185.00 Million (Term Loan 27); construction/rehabilitation of communal, pump, impounding, dam, open well and shallow tube well irrigation system amounting to P50.00 Million (Term Loan 28); construction of 160 units row house type dwelling amounting to P40.00 Million (Term Loan 29); construction of Pangasinan Convention and Multi-Purpose Center amounting to P300.00 Million (Term Loan 30); expansion of motor pool through the acquisition of brand new heavy equipment and motor vehicles amounting to P218.40 Million (Term Loan 31); and acquisition of various brand new hospital equipment for the Pangasinan Provincial Hospital and six (6) other district and community hospitals in Pangasinan amounting to P106.60 Million (Term Loan 32);

WHEREFORE, on motion of SP Members Angel M. Baniqued, Jr. and Jeremy Agerico B. Rosario, duly seconded, it was –



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Be it enacted, as it is hereby enacted by the Sangguniang Panlalawigan, in session assembled that:

Section 1. The Omnibus Term Loan Facility Sub-Loan Agreement and other related documents, contracts, instruments or papers for Term Loans 27, 28, 29, 30, 31 and 32 in the amount of NINE HUNDRED MILLION PESOS ONLY (P900,000,000.00) entered into by and between the Provincial Government of Pangasinan represented by HON. AMADO I. ESPINO, III and the Land Bank of the Philippines, represented by its Head, Pangasinan Lending Center, AVP JAIME S. CRUZ JR., is hereby ratified;

Section 2. This Ordinance be furnished to the Governor, the Land Bank of the Philippines, Lingayen, Pangasinan;

Section 3. All Ordinances, Resolutions, Executive Orders and Circulars which are found to be inconsistent with the provisions of this Ordinance are hereby repealed/amended accordingly;

Section 4. This Ordinance shall take effect upon its publication and compliance with all procedures required under Republic Act No. 7160 of an ordinance for its validity, including the affixation of signatures of the Sangguniang Panlalawigan Members, in concurrence thereto, composing at least a majority thereof, out of the total 15 members, on all pages of this Ordinance;

RESOLVED, as it is hereby resolved, that this Sanggunian expressly:

- a. Authorizes the Governor to borrow funds, negotiate and enter into a loan agreement with Land Bank of the Philippines;
- b. Authorizes the Governor to sign, endorse loan documents, mortgages, deed of assignments, agreements, notes and other documents pertaining to the loan obtained from Land Bank of the Philippines;
- c. Approves the project to be financed and this is in accordance with the approved local development plan and/or public investment program or approved annual procurement/investment program;
- d. Approves all previous representations, acts, warranties, and all terms and conditions of the loan;
- e. Authorizes the mortgage/assignment of the Internal Revenue Allotment (IRA) and other income, revenues and collection as collateral/security to the loan obtained and declaring them to be available and not restricted by law or its other obligations;



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- f. Directs the LGU Treasurer and accountant to enter the loan in the appropriate books of the LGU;
- g. Designates the Land Bank of the Philippines as the LGU's official depository bank for IRA and major depository for its other deposits, revenue and collections which designation shall not be revoked while the loan obligations remain outstanding and directing the LGU Secretary to provide a copy of this Ordinance to DBM or other IRA-administering office;
- h. Appropriates the amount for loan repayment in the LGU's annual budget until the loan, interest and other charges are fully paid;
- i. Authorizes the Land Bank of the Philippines to deduct for set-off and/or deduct amounts from general funds or SEF of the LGU with Land Bank of the Philippines and apply the same to the payment of the loan or any portion thereof, or interests and penalties thereon as may be deemed necessary by the Land Bank of the Philippines; *and*
- j. Waives the confidentiality of information on investment/bank deposit.

RESOLVED FURTHER, that the terms and conditions made and entered into by and between the Provincial Government of Pangasinan and the Land Bank of the Philippines shall be the best and optimum benefit of the Province and subject to the standard terms and conditions provided by Laws, Auditing and Accounting Rules and Regulations;

RESOLVED FINALLY, that copies of this Ordinance be furnished the Honorable Governor, Amado I. Espino III, the Provincial Treasurer, the Provincial Accountant, the Provincial Budget Officer, the Provincial Auditor, all of the Province of Pangasinan, Land Bank of the Philippines, Bangko Sentral ng Pilipinas and other concerned agencies, for their information and appropriate action.

(On Official Business)

NAPOLEON C. FONTELERA, JR.
Sangguniang Panlalawigan Member
(Presiding Officer Pro Tempore)

NESTOR D. REYES
Sangguniang Panlalawigan Member
(Majority Floor Leader)

ANGEL M. BANIQUED, JR.
Sangguniang Panlalawigan Member
(Assistant Majority Floor Leader)

(On Official Business)

ANTONIO F. SISON
Sangguniang Panlalawigan Member

(On Official Business)

RAUL P. SISON
Sangguniang Panlalawigan Member

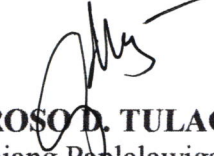


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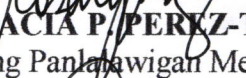
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GENEROSO D. TULAGAN, JR.
Sangguniang Panlalawigan Member


JEREMY AGERICO B. ROSARIO
Sangguniang Panlalawigan Member


LIBERATO Z. VILLEGAS
Sangguniang Panlalawigan Member



ROSARY GRACIA P. PEREZ-TABABA
Sangguniang Panlalawigan Member


CLEMENTE B. ARBOLEDA, JR.
Sangguniang Panlalawigan Member


SALVADOR S. PEREZ, JR.
Sangguniang Panlalawigan Member

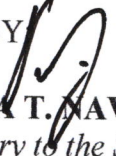

NOEL C. BINCE
Sangguniang Panlalawigan Member

(On Official Business)
SHEILA MARIE S. PEREZ-GALICIA
Sangguniang Panlalawigan Member
(PCL Representative)


JEROME VIC O. ESPINO
Sangguniang Panlalawigan Member
(Sangguniang Kabataan Representative)

(On Official Business)
ARTH BRYAN C. CELESTE
Sangguniang Panlalawigan Member
(Liga ng mga Barangay Representative)

CERTIFIED BY


VERNA T. NAVA-PEREZ
Secretary to the Sanggunian

ATTESTED:


JOSE FERDINAND Z. CALIMLIM, JR.
Vice Governor
(Presiding Officer)

APPROVED:


AMADO I. ESPINO III
Governor