



Republic of the Philippines
PROVINCE OF PANGASINAN
Lingayen
www.pangasinan.gov.ph

OFFICE OF THE SANGGUNIANG PANLALAWIGAN SECRETARY

CERTIFICATION

TO WHOM IT MAY CONCERN:

THIS IS TO CERTIFY that at the regular session duly constituted of the Sangguniang Panlalawigan, Province of Pangasinan, held on March 4, 2019 at Lingayen, Pangasinan, the following provincial ordinance was approved:

Authored by SP Member Angel M. Baniqued, Jr.

PROVINCIAL ORDINANCE NO. 225-2019

AN ORDINANCE RATIFYING THE LOAN AGREEMENT AND OTHER SUPPORTING DOCUMENTS PERTAINING TO THE LOAN ENTERED INTO BY AND BETWEEN THE PROVINCIAL GOVERNMENT OF PANGASINAN REPRESENTED BY HON. AMADO I. ESPINO III AND THE LAND BANK OF THE PHILIPPINES REPRESENTED BY ITS HEAD, PANGASINAN LENDING CENTER AVP JAIME S. CRUZ, JR. IN THE AMOUNT OF NINE HUNDRED MILLION PESOS ONLY (P900,000,000.00) TO FINANCE THE PURCHASE OF BRAND NEW EQUIPMENT, HOUSING, INFRASTRUCTURE, AND IRRIGATION PROJECTS, HOSPITAL EQUIPMENT AND CONSTRUCTION OF PANGASINAN CONVENTION AND MULTI-PURPOSE CENTER INCLUDED IN THE APPROVED ANNUAL INVESTMENT PROGRAM FOR CY 2018/2019 AND ELIGIBLE FOR FINANCING

Be it enacted, as it is hereby enacted by the Sangguniang Panlalawigan, in session assembled that:

Section 1. The loan agreement, assignment and other supporting documents to the loan in the amount of NINE HUNDRED MILLION PESOS ONLY (P900,000,000.00) entered into by and between the Provincial Government of Pangasinan represented by HON. AMADO I. ESPINO, III and the Land Bank of the Philippines, represented by its Head, Pangasinan Lending Center, AVP JAIME S. CRUZ JR., is hereby ratified;



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Section 2. This Ordinance be furnished to the Governor, the Land Bank of the Philippines, Lingayen, Pangasinan;

Section 3. All Ordinances, Resolutions, Executive Orders and Circulars which are found to be inconsistent with the provisions of this Ordinance are hereby repealed/amended accordingly;

Section 4. This Ordinance shall take effect upon its publication and compliance with all procedures required under Republic Act No. 7160 of an ordinance for its validity, including the affixation of signatures of the Sangguniang Panlalawigan Members, in concurrence thereto, composing at least a majority thereof, out of the total 15 members, on all pages of this Ordinance;

RESOLVED, as it is hereby resolved, that this Sanggunian expressly:

- a. Authorize the Governor to borrow funds, negotiate and enter into a loan agreement with Land Bank of the Philippines;
- b. Authorize the Governor to sign, endorse loan documents, mortgages, deed of assignments, agreements, notes and other documents pertaining to the loan obtained from Land Bank of the Philippines;
- c. Approve the project to be financed and this is in accordance with the approved local development plan and/or public investment program or approved annual procurement/investment program;
- d. Approve all previous representations, acts, warranties, and all terms and conditions of the loan;
- e. Authorize the mortgage/assignment of the Internal Revenue Allotment (IRA) and other income, revenues and collection as collateral/security to the loan obtained and declaring them to be available and not restricted by law or its other obligations;
- f. Direct the LGU Treasurer and accountant to enter the loan in the appropriate books of the LGU;
- g. Designate the Land Bank of the Philippines as the LGU's official depository bank for IRA and major depository for its other deposits, revenue and collections which designation shall not be revoked while the loan obligations remain outstanding and directing the LGU Secretary to provide a copy of this Resolution to DBM or other IRA-administering office;



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- h. Appropriate the amount for loan repayment in the LGU's annual budget until the loan, interest and other charges are fully paid;
- i. Authorize the Land Bank of the Philippines to deduct for set-off and/or deduct amounts from general funds or SEF of the LGU with Land Bank of the Philippines and apply the same to the payment of the loan or any portion thereof, or interests and penalties thereon as may be deemed necessary by the Land Bank of the Philippines; *and*
- j. Waive the confidentiality of information on investment/bank deposit.

RESOLVED FURTHER, that the terms and conditions made and entered into by and between the Provincial Government of Pangasinan and the Land Bank of the Philippines shall be the best and optimum benefit of the Province and subject to the standard terms and conditions provided by Laws, Auditing and Accounting Rules and Regulations;

RESOLVED FINALLY, that copies of this Ordinance be furnished the Honorable Governor, Amado I. Espino III, the Provincial Treasurer, the Provincial Accountant, the Provincial Budget Officer, the Provincial Auditor, all of the Province of Pangasinan, Land Bank of the Philippines, Bangko Sentral ng Pilipinas and other concerned agencies, for their information and appropriate action.

(On Official Business)

NAPOLEON C. FONTELERA, JR.
Sangguniang Panlalawigan Member
(Presiding Officer Pro Tempore)

NESTOR D. REYES
Sangguniang Panlalawigan Member
(Majority Floor Leader)

ANGEL M. BANIQUED, JR.
Sangguniang Panlalawigan Member
(Assistant Majority Floor Leader)

(On Official Business)

ANTONIO F. SISON
Sangguniang Panlalawigan Member

(On Official Business)

RAUL P. SISON
Sangguniang Panlalawigan Member

GENEROSO D. TULAGAN, JR.
Sangguniang Panlalawigan Member


JEREMY AGERICO B. ROSARIO
Sangguniang Panlalawigan Member




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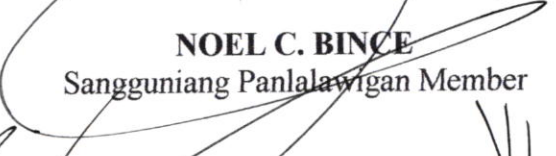
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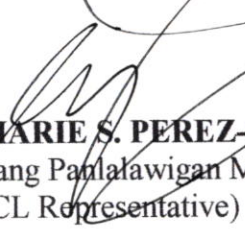

LIBERATO Z. VILLEGAS
Sangguniang Panlalawigan Member



ROSARY GRACIA P. PEREZ-TABABA
Sangguniang Panlalawigan Member


CLEMENTE B. ARBOLEDA, JR.
Sangguniang Panlalawigan Member


SALVADOR S. PEREZ, JR.
Sangguniang Panlalawigan Member



NOEL C. BINCE
Sangguniang Panlalawigan Member


SHEILA MARIE S. PEREZ-GALICIA
Sangguniang Panlalawigan Member
(PCL Representative)


JEROME VIC O. ESPINO
Sangguniang Panlalawigan Member
(Sangguniang Kabataan Representative)

(On Official Business)
ARTH BRYAN C. CELESTE
Sangguniang Panlalawigan Member
(Liga ng mga Barangay Representative)

CERTIFIED BY:


VERNA T. NAVA-PEREZ
Secretary to the Sanggunian

ATTESTED:


JOSE FERDINAND Z. CALIMLIM, JR.
Vice Governor
(Presiding Officer)

APPROVED:


AMADO I. ESPINO III
Governor