

### Republic of the Philippines PROVINCE OF PANGASINAN

Lingayen

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OFFICE OF THE SANGGUNIANG PANLALAWIGAN SECRETARY

# CERTIFICATION

TO WHOM IT MAY CONCERN:

THIS IS TO CERTIFY that at the regular session duly constituted of the Sangguniang Panlalawigan, Province of Pangasinan, held on September 21, 2015 at Lingayen, Pangasinan, the following provincial ordinance was approved:

Authored by SP Member Angel M. Baniqued, Jr.

#### PROVINCIAL ORDINANCE NO. 194-2015

AN ORDINANCE AUTHORIZING THE PROPOSED SECOND DRAWDOWN OF THE PROVINCE OF PANGASINAN IN THE AMOUNT OF NINETY-TWO MILLION FOUR HUNDRED SEVENTY THOUSAND PESOS (P92,470,000.00) TO FUND VARIOUS HEAVY CONSTRUCTION EQUIPMENT TO BE PURCHASED BY THE PROVINCE

Authored by SP Member Angel M. Baniqued, Jr.

BE IT ENACTED, as it is hereby enacted by the Sangguniang Panlalawigan, in session assembled that:

SECTION 1. The Provincial Governor, in representation of the Province, hereinafter referred to as the "Province", is hereby authorized to enter into Term Loan with the Land Bank of the Philippines in accordance with Section 297 of Republic Act No. 7160 or the Local Government Code, in the amount of NINETY-TWO MILLION FOUR HUNDRED SEVENTY THOUSAND PESOS (P92,470,000.00) under the terms and conditions herein set forth and such other terms and conditions as may be agreed upon with any person, corporation or entity for the purpose of funding priority project/s, and subject to the requirements under Section 123 of Republic Act No. 7653 as implemented by the Bangko Sentral ng Pilipinas Circular No. 402. In this connection, the Provincial Governor shall have full power and authority to represent the Province in negotiating the terms and conditions for the said drawdown and in signing, executing and delivering such agreements, contracts, deeds, papers and documents as may be necessary and proper for the full and total implementation of the authority herein granted.

**SECTION 2.** The said priority project herein specified as for the Purchase of Various Heavy Construction Equipment is hereby certified to be local infrastructure and other socioeconomic development project in accordance with the approved local development plan and public investment program for the period CY 2014 or the annual public investment program for the current year 2015 of the Province of Pangasinan.

**SECTION 3.** Consistent with the covering loan agreement contract, deeds and assignment, mortgage contracts, and such other agreements as may be entered into by the Province in connection with the borrower, the features, terms and conditions shall be as follows and are hereby approved:

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> Project Name: Various Heavy Construction Equipment Borrower: Provincial Government of Pangasinan

Amount: P92,470,000.00

Purpose/s: To purchase Various Heavy Construction Equipment

ITEM	QTY.	EQUIPMENT TYPE AND DESCRIPTION	PRICE	PRICE
1	1unit	MINI DUMP TRUCK 3 m <sup>3</sup> Dump Cap., 6 WHEELER, Powered by 4-cyl. Diesel Engine. Complete with all standard parts, accessories and attachments. Brand New Latest Model. EURO 2 compliance.	4.2 M	4.2 M
2	1 unit	AERIAL PLATFORM, powered by 4-cyl. Diesel Engine. 6 WHEELER, Articulated. Complete with all standard parts, accessories and attachments. Brand New Latest Model. EURO 2 compliance.	7.6 M	7.6 M
3	1 unit	ROAD ROLLER TANDEM, 2 wheels, 10 tons capacity. Powered by 6-cylinder/4-cylinder diesel engine, 24 volts electrical system or equivalent. Complete with all standard parts accessories and attachments. Brand New Latest Model.	9.14 M	9.14 M
4	1 unit	VIBRATORY ROLLER, 10 tons capacity. Powered by sis (6) cyl./ four (4) cyl. Diesel engine. Complete with standard parts and accessories or equivalent. Brand New Latest Model.	9.6 M	9.6 M
5	1 unit	BULLDOZER. CRAWLER, SIGMA DOZER, Powered by 6-cylinder Diesel Engine. Complete with all standard parts accessories and attachments. Brand New, Latest Model.	25.650 M	25.650 M
6	1 unit	WATER TRUCK, 8,000 liters Tank Cap. Powered by 6-cyl. Diesel Engine. Double Head Light. Complete with all standard parts and accessories. Brand New Latest Model.	7.6 M	7.6 M
7	1 unit	TRUCK, FORWARD DROPSIDE WITH CRANE, 6 wheeler, Single Head Light. Powered by 6- cyl. Diesel Engine, 2.9 tons capacity. Articulated. Complete with all standard parts, accessories and attachments. Brand New Latest Model. Euro 2 compliance.	7.1 M	7.1 M
8	1 unit	HYDRAULIC MACHINE PRESS, 50 Tons capacity. Brand New Latest Model.	1 M	1 M
9	1 unit	WHEEL EXCAVATOR. Attached with .5 m <sup>3</sup> Bucket Capacity and Hydraulic Breaker. Complete with all standard parts, accessories and attachments. Brand New Latest Model.	11.6 M	11.6 M
10	1 unit	MINI ASPHALT FINISHER, Wheel type, medium size. Complete with all standard parts and accessories. Brand New Latest Model.	8.98 M	8.98 M
			TOTAL	92.47 M

e-mail address: <a href="mailto:pbsecpang@yahoo.com">pbsecpang@yahoo.com</a> / sp\_committeedivision@yahoo.com

kol Bldg., Lingayen, Pangasinan 2401

\* Tel/Fax (+6375) 5424040



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Term:

10 years

Manner of Payment:

Quarterly

Interest:

Quarterly in arrears

Principal:

Equal quarterly payments

Interest Rate:

5.5% fixed for 3 years subject to quarterly repricing

from 4th year onwards based on prevailing prime

rate plus minimum spread of 1%

Collateral/Guarantee/Security:

Assignment of IRA

**SECTION 4.** The project listed above and its corresponding amount to be financed by the loan from the Land Bank of the Philippines is hereby certified to be necessary, self-liquidating, income producing development project, in accordance with local development plan and public investment program for Calendar Year 2014/2015 of the Province of Pangasinan.

**SECTION 5.** The Province hereby appropriates the entire proceeds of the borrowing exclusively to finance the said project and other financial obligations relative thereto.

**SECTION 6.** Any Ordinance or parts thereof, inconsistent with this enactment is hereby repealed or amended accordingly.

**SECTION 7.** This Ordinance shall take effect upon its publication and compliance with all procedures required under Republic Act No. 7160 of an ordinance for its validity, including the affixation of signatures of the Sangguniang Panlalawigan Members, in concurrence thereto, composing at least a majority thereof, out of the total 15 members, on all pages of this Ordinance.

**RESOLVED FURTHER,** that copies of this Ordinance be furnished the Honorable Governor, Amado T. Espino, Jr., the Provincial Accountant, the Provincial Auditor, all of the Province of Pangasinan, Land Bank of the Philippines, Bangko Sentral ng Pilipinas and other concerned agencies, for their information and appropriate action.

(On Official Business)

NAPOLEON C. FONTELERA, JR.

Sangguniang Panlalawigan Member (Presiding Officer Pro Tempore)

NESTOR DAREYES

Sangguniang Panlalawigan Member (Majority Floor Leader) ANGEL M. BANIQUED, JR.

Sangguniang Panlalawigan Member (Assistant Majority Floor Leader)

James O There

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e-mail address: pbsecpang@yahoo.com



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(On Official Business)

ANTONIO F. SISON

Sangguniang Panlalawigan Member

**GENERØSO** D. PULAGAN, JR. Sangguniang Panlalawigan Member

MOJAMITO R. LIBUNAO, JR.

Sangguniang Pandalawigan Member

CLEMENTE B. ARBOLEDA, JR.

Sangguniang Panlalawigan Member

RAUL P. SISON

Sangguniang Panlalawigan Member

LIBERATO Z. VILLEGAS

Sangguniang Panlalawigan Member

Sangguniang Panlalawigan Member

RANJIT R. SHAHANI

Sangguniang Panlalawigan Member

Osklan:

ALFONSO C. BINCE, JR.

Sangguniang Panlalawigan Member

SHEILA MARKE S. PEREZ-GALICIA

Sangguniang Panlalawigan Member (PCL Representative)

AMADO 1. ESPINO 1

Sanggunjang Panlalawigan Member (Liga ng mga Barangay Representative)

Certified by:

Secretary to the Sanggunian

ATTESTED:

VICE GOVERNOR JOSE FERDMAND Z. CALIMLIM, JR.

Presiding Officer

APPROVED:

T. ESPINO, JR.

Governor