

Republic of the Philippines PROVINCE OF PANGASINAN

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OFFICE OF THE SANGGUNIANG PANLALAWIGAN SECRETARY

CERTIFICATION

TO WHOM IT MAY CONCERN:

THIS IS TO CERTIFY that at the special session duly constituted of the Sangguniang Panlalawigan, Province of Pangasinan, held on March 22, 2019 at Lingayen, Pangasinan, the following provincial resolution was approved:

Authored by SP Members Angel M. Baniqued, Jr. and Jeremy Agerico B. Rosario

PROVINCIAL RESOLUTION NO. 186-2019

RATIFYING THE AMENDMENT TO THE APPROVED P900 MILLION OMNIBUS TERM LOAN FACILITY ENTERED INTO AND SIGNED BY AND BETWEEN THE PROVINCE OF PANGASINAN, REPRESENTED BY HONORABLE GOVERNOR AMADO I. ESPINO III, AND THE LAND BANK OF THE PHILIPPINES, REPRESENTED BY ITS PRESIDENT/CEO, CECILIA C. BORROMEO THRU ITS ASSISTANT VICE PRESIDENT/HEAD, PANGASINAN LENDING CENTER, JAIME S. CRUZ, JR.

WHEREAS, the Sangguniang Panlalawigan has approved Provincial Ordinance No. 222-2019, dated January 21, 2019, entitled "An Ordinance Authorizing the Proposed Drawdown from the Nine Hundred Million Pesos (P900 M) Approved Omnibus Term Loan Facility of the Province of Pangasinan to Fund the Local Infrastructure and Other Socio-Economic Development Projects";

WHEREAS, the following proposed infrastructure projects which were included to be funded by the said loan were also included in the National Expenditure Program for CY 2019 as per Certification submitted by the Pangasinan 2nd District Engineering Office, Department of Public Works and Highways, Lingayen, Pangasinan, to wit:

3.	Construction of Stage and Covered Court (Gymnasium) Barangay Sabangan, Lingayen, Pangasinan	P2,240,700.00
2.	Construction of Stage and Covered Court (Gymnasium) Barangay Salomague Norte, Bugallon, Pangasinan	P4,715,000.00
1.	Concreting of Sabangan Road, Billmaley, Pangasinan	P1,912,331.00



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WHEREAS, there is a need therefore to realign the said projects, as follows:

Asphalting of Basing Road
 Binmaley, Pangasinan

P1,598,000.00

 Construction of Stage and Covered Court (Gymnasium) Barangay Asinan, Bugallon, Pangasinan

P4,712,575.00

3. Construction of Stage and Covered Court (Gymnasium) Barangay Lasip, Lingayen, Pangasinan

P2,565,122.00

WHEREAS, for the above purpose, the approved Omnibus Term Loan Facility shall be amended to complete the necessary disbursement of the loan proceeds in accordance with the terms and conditions set forth;

WHEREFORE, on motion of SP Members Angel M. Baniqued, Jr. and Jeremy Agerico B. Rosario, duly seconded, it was –

RESOLVED, by the Sangguniang Panlalawigan in session assembled to ratify, as it is hereby ratified, the amendment to the Approved P900 Million Omnibus Term Loan Facility entered into and signed by and between the Province of Pangasinan, represented by Honorable Governor Amado I. Espino III, and the Land Bank of the Philippines, represented by its President/CEO, Cecilia C. Borromeo thru its Assistant Vice President/Head, Pangasinan Lending Center, Jaime S. Cruz, Jr.;

RESOLVED, FURTHER that copies of this resolution be furnished the Honorable Governor, Amado I. Espino III, Province of Pangasinan, Ms. Cecilia C. Borromeo, President/CEO and Mr. Jaime S. Cruz, Jr., DM/Head, Pangasinan Lending Center, both of Land Bank of the Philippines, for their information and guidance.

CERTIFIED BY

VERNA V. NAVA-PEREZ Secretary to the Sanggunian

ATTESTED:

JOSE FERDINAND ZYC<mark>XLIMLIM, JR.</mark>

Vice Governor (Presiding Officer)