



Republic of the Philippines
PROVINCE OF PANGASINAN
Lingayen
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OFFICE OF THE SANGGUNIANG PANLALAWIGAN SECRETARY

CERTIFICATION

TO WHOM IT MAY CONCERN:

THIS IS TO CERTIFY that at the regular session duly constituted of the Sangguniang Panlalawigan, Province of Pangasinan, held on February 4, 2019 at Lingayen, Pangasinan, the following resolution was approved:

Sponsored by SP Members Angel M. Baniqued, Jr. and Generoso D. Tulagan, Jr.
and co-sponsored by SP Members Sheila Marie S. Perez-Galicia,
Jerome Vic O. Espino and Arth Bryan C. Celeste

RESOLUTION NO. 120-2019

DECLARING ORDINANCE NO. 15, S-2018 OF THE SANGGUNIANG BAYAN OF CALASIAO, PANGASINAN, ENTITLED "AN ORDINANCE RATIFYING THE LOAN AGREEMENT AND OTHER SUPPORTING DOCUMENTS PERTAINING TO THE LOAN ENTERED INTO BY AND BETWEEN THE MUNICIPAL GOVERNMENT OF CALASIAO, PANGASINAN, REPRESENTED BY HONORABLE JOSEPH ARMAN C. BAUZON AND THE LAND BANK OF THE PHILIPPINES, REPRESENTED BY ITS ASSISTANT VICE PRESIDENT/HEAD, PANGASINAN LENDING CENTER, JAIME S. CRUZ, JR., IN THE AMOUNT OF ONE HUNDRED TWENTY TWO MILLION THREE HUNDRED THIRTY THOUSAND (P122,330,000.00) TO FINANCE THE LOCAL INFRASTRUCTURE AND SOCIO-ECONOMIC DEVELOPMENT PROJECTS OF THE MUNICIPALITY" AS WITHIN THE CONFERRED POWERS OF THE SANGGUNIANG BAYAN TO ENACT

WHEREAS, the Sangguniang Bayan of Calasiao, Pangasinan submitted its Ordinance No. 15, Series of 2018 to the Sangguniang Panlalawigan for review and evaluation pursuant to Section 56 of R.A. No. 7160, otherwise known as the Local Government Code of 1991;

WHEREAS, the Committee on Laws and Ordinances of the Sangguniang Panlalawigan, with the technical assistance of the Provincial Legal Officer, Provincial Planning and Development Officer and the Provincial Accountant have



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conducted initial review and study on said ordinance and found out that the projects are identified/included in the 2018 Supplemental Annual Investment Program dated December 27, 2010 and in the 2019 Annual Investment Program of the LGU;

WHEREAS, the ordinance must be pursued in line with the provisions of RA 7160 which mandates that every loan application must comply with the requirements of the Department of Finance, the Bureau of Local Government Units (Circular No. 1-2012) and the Bangko Sentral ng Pilipinas (BSP Circular No. 769, S-2012);

WHEREAS, the Sangguniang Panlalawigan, after final evaluation, finds the subject ordinance in order;

WHEREFORE, in view of the foregoing, on motion of SP Members Angel M. Baniqued, Jr. and Generoso D. Tulagan, Jr. and co-sponsored by SP Members Sheila Marie S. Perez-Galicia, Jerome Vic O. Espino and Arth Bryan C. Celeste, duly seconded, it was –

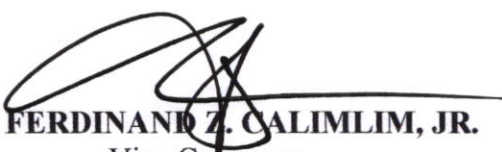
RESOLVED, by the Sangguniang Panlalawigan in session assembled, to declare Ordinance No. 15, S-2018 of the Sangguniang Bayan of **Calasiao**, Pangasinan, entitled “An Ordinance ratifying the loan agreement and other supporting documents pertaining to the loan entered into by and between the Municipal Government of Calasiao, Pangasinan, represented by Honorable Joseph Arman C. Bauzon and the Land Bank of the Philippines, represented by its Assistant Vice President/Head, Pangasinan Lending Center, Jaime S. Cruz, Jr., in the amount of One Hundred Twenty Two Million Three Hundred Thirty Thousand (P122,330,000.00) to finance the local infrastructure and socio-economic development projects of the municipality” as within the conferred powers of the Sangguniang Bayan to enact;

RESOLVED FURTHER, that a copy of this resolution be furnished the Office of the Sangguniang Bayan of Calasiao, Pangasinan, for its information and guidance.

CERTIFIED BY:


ESPERANCILLA B. ROMA
Assistant Secretary to the Sanggunian

ATTESTED:


JOSE FERDINAND Z. CALIMLIM, JR.
Vice Governor
(Presiding Officer)