



Republic of the Philippines
PROVINCE OF PANGASINAN
Lingayen
www.pangasinan.gov.ph

OFFICE OF THE SANGGUNIANG PANLALAWIGAN SECRETARY

CERTIFICATION

TO WHOM IT MAY CONCERN:

THIS IS TO CERTIFY that at the regular session duly constituted of the Sangguniang Panlalawigan, Province of Pangasinan, held on September 11, 2023 at the Session Hall, Capitol Building, Lingayen, Pangasinan, the following provincial ordinance was approved:

Authored by SP Member Vici M. Ventanilla

PROVINCIAL ORDINANCE NO. 305-2023

AN ORDINANCE AUTHORIZING THE PROPOSED BORROWING OF THE PROVINCIAL GOVERNMENT OF PANGASINAN IN THE AMOUNT OF FOUR BILLION TWO HUNDRED FIFTY SEVEN MILLION EIGHT HUNDRED THOUSAND PESOS ONLY (P4,257,800,000.00) UNDER THE OMNIBUS TERM LOAN FACILITY-SUB LOAN AGREEMENT TO FUND VARIOUS STRATEGIC AND PRIORITY PROGRAMS AND PROJECTS OF THE PROVINCE

BE IT ENACTED, as it is hereby enacted by the Sangguniang Panlalawigan, in session assembled that:

SECTION 1. The Provincial Governor, Hon. Ramon V. Guico III, in representation of the Province, hereinafter referred to as the "Provincial Government of Pangasinan", is hereby authorized to enter into Term Loan with the Land Bank of the Philippines, Pangasinan Lending Center, in accordance with Section 297 of Republic Act No. 7160 or the Local Government Code, in the amount of FOUR BILLION TWO HUNDRED FIFTY SEVEN MILLION EIGHT HUNDRED THOUSAND PESOS ONLY (P4,257,800,000.00) under the terms and conditions herein set forth and such other terms and conditions as may be agreed upon with any person, corporation or entity for the purpose of funding priority project/s, and subject to the requirements under Section 123 of Republic Act No. 7653 as implemented by the Bangko Sentral ng Pilipinas Circular No. 402. In this connection, the Provincial Governor, Hon. Ramon V. Guico III, shall have the full power and authority to represent the Provincial Government of Pangasinan in negotiating the terms and conditions for the said borrowing and in signing, executing and delivering such agreements, contracts, deeds, papers and documents as may be necessary and proper for the full and total implementation of the authority herein granted.

SECTION 2. The said priority projects herein specified to achieve further development and progress and in order to provide better services to Pangasinenses is/are hereby certified to be a local infrastructure and/or other socio-economic development projects in accordance with the approved local development plan and public investment program of the Provincial Government of Pangasinan and it is supported by a final approval of the Sangguniang Panlalawigan.



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SECTION 3. Consistent with the covering of contract, deeds and assignment, mortgage contracts, and such other agreements as may be entered into by the Provincial Government of Pangasinan in connection with the Omnibus Term Loan Facility (OTLF)-Sub Loan Agreement with the Land Bank of the Philippines to finance the following strategic programs and projects of the Province, to wit:

3.1 Project Name

Borrower: Provincial Government of Pangasinan
Amount: P4,257,800,000.00
Purpose/s: To Fund Various Strategic Priority Programs & Projects of the Province

Facility	Purpose/Amount
Term Loan 42	To finance the Acquisition of Brand New Hospital Equipment in the amount of Seven Hundred Fifty Seven Million Eight Hundred Thousand Only (P757,800,000.00) or contract price, whichever is lower, but not to exceed the Net Borrowing Capacity as certified by the Bureau of Local Government Finance
Term Loan 43	To finance the Construction of Eleven (11) Storey Government Center in the amount of One Billion Eight Hundred Million Only (P1,800,000,000.00) or contract price, whichever is lower, but not to exceed the Net Borrowing Capacity as certified by the Bureau of Local Government Finance
Term Loan 44	To finance the Construction of Eight (8) Storey Corporate Tower in the amount of Five Hundred Million Only (P500,000,000.00) or contract price, whichever is lower, but not to exceed the Net Borrowing Capacity as certified by the Bureau of Local Government Finance
Term Loan 45	To finance the Redevelopment of Capitol Complex in the amount of Five Hundred Million Only (P500,000,000.00) or contract price, whichever is lower, but not to exceed the Net Borrowing Capacity as certified by the Bureau of Local Government Finance
Term Loan 46	To finance the Acquisition of Lot as Site of the Bolinao Airport in the amount of One Hundred Million Only (P100,000,000.00) or contract price, whichever is lower, but not to exceed the Net Borrowing Capacity as certified by the Bureau of Local Government Finance
Term Loan 47	To finance the Construction of Bolinao Airport Support Facilities in the amount of Six Hundred Million Only (P600,000,000.00) or contract price, whichever is lower, but not to exceed the Net Borrowing Capacity as certified by the Bureau of Local Government Finance

Interest: 5.5% per annum
Collateral/Guarantee/Security: Assignment of IRA



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SECTION 4. The project listed above and its corresponding amount to be financed by the loan from the Land Bank of the Philippines are hereby certified to be necessary, self-liquidating, income producing development projects, in accordance with local development plan and public investment program of the Province.

SECTION 5. The Province hereby appropriates the entire proceeds of the borrowing exclusively to finance the said projects and other financial obligations relative thereto.

SECTION 6. Any Ordinance or parts thereof, inconsistent with this enactment is hereby repealed or amended accordingly.

SECTION 7. This Ordinance shall take effect upon its publication and compliance with all procedures required under Republic Act No. 7160 of an ordinance for its validity, including the affixation of signatures of the Sangguniang Panlalawigan Members, in concurrence thereto, composing at least a majority thereof, out of the total 16 members, on all pages of this Ordinance.

RESOLVED FURTHER, that copies of this Ordinance be furnished the Honorable Governor, Ramon V. Guico III, the Provincial Treasurer, the Provincial Accountant, the Provincial Budget Officer, the Provincial Auditor, all of the Province of Pangasinan, Land Bank of the Philippines, Bangko Sentral ng Pilipinas and other concerned agencies, for their information and appropriate action.

SHIELA MARIE T. BANIQUED
Sangguniang Panlalawigan Member
(Presiding Officer Pro Tempore)

NAPOLEON C. FONTELERA
Sangguniang Panlalawigan Member
(Floor Leader)

NOEL C. BINCE
Sangguniang Panlalawigan Member
(Assistant Floor Leader)

APOLONIA DG. BACAY
Sangguniang Panlalawigan Member

PHILIP THEODORE E. CRUZ
Sangguniang Panlalawigan Member

HAIDEE S. PACHECO
Sangguniang Panlalawigan Member

VICI M. VENTANILLA
Sangguniang Panlalawigan Member

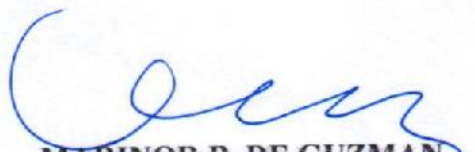


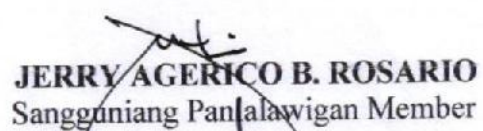
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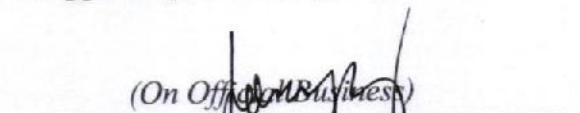
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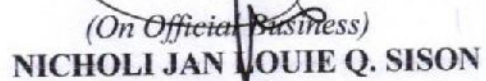
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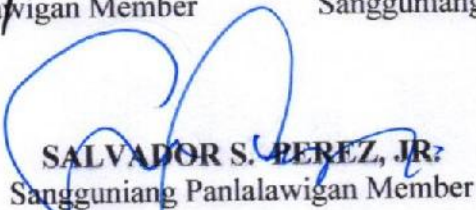
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MARINOR B. DE GUZMAN
Sangguniang Panlalawigan Member

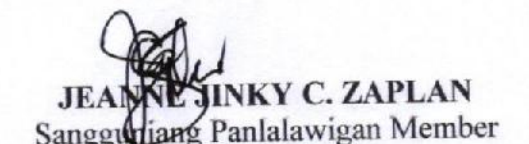

JERRY AGERICO B. ROSARIO
Sangguniang Panlalawigan Member


(On Official Business)

ROSARY GRACIA P. PEREZ-TABABA
Sangguniang Panlalawigan Member

(On Official Business)

NICHOLI JAN LOUIE Q. SISON
Sangguniang Panlalawigan Member

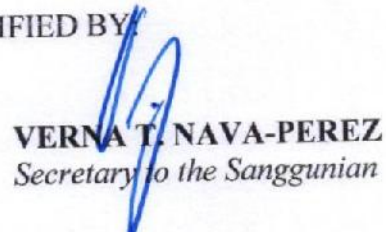

SALVADOR S. PEREZ, JR.
Sangguniang Panlalawigan Member

(On Official Business)
JEROME VIC O. ESPINO
Sangguniang Panlalawigan Member
(Sangguniang Kabataan Representative)

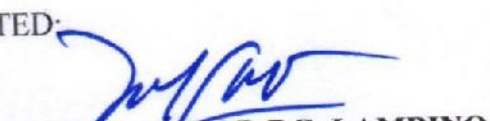

JEANNE JINKY C. ZAPLAN
Sangguniang Panlalawigan Member
(Liga ng mga Barangay Representative)


ARTHUR C. CELESTE, JR.
Sangguniang Panlalawigan Member
(PCL Representative)

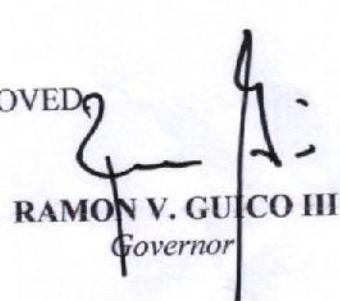
CERTIFIED BY:


VERNA T. NAVA-PEREZ
Secretary to the Sanggunian

ATTESTED:


MARK RONALD DG. LAMBINO
Vice Governor
(Presiding Officer)

APPROVED:


RAMON V. GUICO III
Governor