

Province of Pangasinan
CONSOLIDATED BALANCE SHEET
ALL FUNDS
As of September 30, 2011

ASSETS

Current Assets		
Cash		P 1,180,412,944.14
Receivables		42,641,038.67
Inventories		43,772,001.02
Guaranty Deposit		<u>10,000,000.00</u>
Total Current Assets		P 1,276,825,983.83
 Investments and Property, Plant Equipment		
Investments		
Property, Plant and Equipment		
Land		147,121,837.80
Other Property, Plant and Equipment	3,377,921,683.66	
Less: Accumulated Depreciation	<u>395,435,371.56</u>	<u>2,982,486,312.10</u>
Other Assets		<u>38,585,323.50</u>
TOTAL ASSETS		<u><u>P 4,445,019,457.23</u></u>

LIABILITIES AND EQUITY

Liabilities		
Current Liabilities		
Payables		P 131,546,622.55
Deferred Credits		2,447,666.15
Other Payables		<u>59,577,401.23</u>
Total Current Liabilities		<u>193,571,689.93</u>
Long-Term Liabilities		
Loans Payable		<u>661,071,774.07</u>
Total Liabilities		<u>P 854,643,464.00</u>
EQUITY		
Government Equity		<u>3,590,375,993.23</u>
TOTAL LIABILITIES AND EQUITY		<u><u>P 4,445,019,457.23</u></u>

Certified Correct:

ARTURO V. SORIANO
OIC- Provincial Accountant

Province of Pangasinan
CONSOLIDATED STATEMENT OF CASH FLOWS
ALL FUNDS
As of September 30, 2011

Cash Flows from Operating Activities:		
Cash Inflows:		
Collection from Taxpayers	P 22,257,317.00	
Share from Internal Revenue Collections	149,442,569.00	
Receipts from sale of goods or services	33,500,524.20	
Interest Income	833,737.43	
Other Receipts	<u>3,849,120.57</u>	
Total Cash Inflow	<u>P 209,883,268.20</u>	
Cash Outflows:		
Payments -		
To suppliers/creditors	P 122,632,833.80	
To employees	54,548,196.03	
Interest Expenses	<u>5,749,262.49</u>	
Total Cash Outflow	<u>P 182,930,292.32</u>	
Net Cash from Operating Activities		26,952,975.88
Cash Flows from Investing Activities:		
Cash Inflows:		
From Sale of Property, Plant and Equipment	8,441.00	
From Collection of Principal on Loans to Other Entities	<u>1,227,895.00</u>	
Total Cash Inflow	<u>1,236,336.00</u>	
Cash Outflows:		
To Purchase Property, Plant and Equipment	28,292,663.68	
To Grant/Make Loans to Other Entities	<u>795,000.00</u>	
Total Cash Outflow	<u>29,087,663.68</u>	
Net Cash from Investing Activities		(27,851,327.68)
Cash Flows from Financing Activities:		
Cash Inflows:		
From Acquisition of Loan	<u>-</u>	
Total Cash Inflow	<u>-</u>	
Cash Outflows:		
Payment of Loan Amortization	<u>24,209,402.83</u>	
Total Cash Outflow	<u>24,209,402.83</u>	
Net Cash from Financing Activities		(24,209,402.83)
Net Increase in Cash		<u>(25,107,754.63)</u>
Cash at Beginning of the Period		<u>1,205,520,694.25</u>
Cash at the End of the Period		<u>P 1,180,412,939.62</u>

Certified Correct:

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Province of Pangasinan
Consolidated Statement of Income and Expenses
ALL FUNDS
As of September 30, 2011

Income:			
Rent Income		P	5,478,653.33
Interest Income			9,664,011.18
Business Income			84,457,811.90
Real Property Taxes			245,209,234.76
Service Income			197,030.00
Other Taxes			23,268,083.25
Internal Revenue Collections			1,356,304,505.00
Miscellaneous Income			2,660,786.40
Income from Grants and Donations			10,449,059.00
Other Income			51,593,563.08
Total Income			<u>1,789,282,737.90</u>
Less: Expenses			
Personal Services	552,963,915.37		
Maintenance and Other Operating Expenses	<u>572,234,194.27</u>		
TOTAL EXPENSES			<u>1,125,198,109.64</u>
Operating Income			<u>664,084,628.26</u>
Less: Finance Cost			
Documentary Stamps Expenses	197,968.00		
Interest Expenses	37,486,695.76		
Other Financial Charges	-		<u>37,684,663.76</u>
Income Before Subsidies and Extraordinary Items			<u>626,399,964.50</u>
Less: Subsidies to Other Local Government Units	6,585,000.00		
Subsidies to National Government Agencies	<u>6,500,000.00</u>		<u>13,085,000.00</u>
Income before Extraordinary Items:			<u>613,314,964.50</u>
Extraordinary Expenses	726,250.00		
Loss of Assets	<u>1,205,503.85</u>		<u>1,931,753.85</u>
NET INCOME		P	<u>611,383,210.65</u>

Certified Correct:

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OIC- Provincial Accountant

Republic of the Philippines
PROVINCE OF PANGASINAN

20% COMPONENT OF THE INTERNAL REVENUE ALLOTMENT (IRA) UTILIZATION REPORT
GENERAL FUND
FOR THE 3RD QUARTER ENDING SEPTEMBER 30, 2011

PARTICULARS	Account Code	Appropriation	Allotment	Obligation	Balance
Community Projects	6911	P197,150,000.00	P176,150,000.00	P123,165,019.35	P52,984,980.65
Anti-Illegal Drug Activities	4999	1,500,000.00	1,125,000.00		1,125,000.00
Irrigation	8911	5,000,000.00	5,000,000.00	3,713,591.00	1,286,409.00
Coastal Resources Management Projects	8912-1	2,000,000.00	1,500,000.00	766,625.00	733,375.00
Livelihood Projects	8915	5,400,000.00	5,300,000.00	4,031,049.48	1,268,950.52
Maintenance of Roads and Bridges	8917-1	126,835,000.00	116,585,000.00	105,829,006.62	10,755,993.38
Reforestation	8919	1,500,000.00	1,125,000.00	47,350.00	1,077,650.00
Artesian Wells	8919-2	2,000,000.00	2,000,000.00	1,994,786.75	5,213.25
Investment Promotion	8971-1	4,000,000.00	3,000,000.00	-	3,000,000.00
Amortization of Principal and Interest on Loan - LBP	9921-1	195,030,232.00	195,030,232.00	163,156,612.47	31,873,619.53
Repair of Schools and Community Projects	3917	105,140,519.49	105,140,519.49	67,161,558.93	37,978,960.56
Repair and Improvement of Provincial Building	1917-1	28,000,000.00	28,000,000.00	28,000,000.00	-
TOTAL		P673,555,751.49	P639,955,751.49	P497,865,599.60	P142,090,151.89

Certified Correct:

ARTURO V. SORIANO
OIC-Provincial Accountant

REPORT OF SEF UTILIZATION
For the Quarter Ending September 30,2011

Province/City Municipality Pangasinan

Receipt from SEF	P141,631,221.83
Less: DISBURSEMENTS (broken down by expense class and by object of expenditure)	
Personal Services	-0-
_____	_____
_____	_____
Maintenance and Other Operating Expenses	18,491,318.37
_____	_____
_____	_____
Capital Outlay	-0-
_____	_____
_____	_____
Financial Expenses	-0-
_____	_____
_____	_____
Sub-total	P18,491,318.37
Balance	P123,139,903.46

Prepared by:

ARTURO V. SORIANO
OIC-Provincial Accountant

Republic of the Philippines
PROVINCE OF PANGASINAN
300 - TRUST FUND
PRIORITY DEVELOPMENT ASSISTANCE FUND (PDAF) UTILIZATION REPORT
 As of the Quarter Ending September 30, 2011

FUNDS RECEIVED			DISBURSEMENTS			BALANCE
Date	Particulars	Amount	Date	Particulars	Amount	
February 2011	Cong. Leopoldo N. Bataoil - financial assistance for the indigent patients Pangasinan Provincial Hospital, San Carlos City	400,000.00	September 2011	- financial assistance for the indigent patients Pangasinan Provincial Hospital, San Carlos City	254,000.00	146,000.00
	TOTAL	P 400,000.00			P 254,000.00	P 146,000.00

Certified Correct:

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 OIC-Provincial Accountant